



## News Release

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Office of Economic Development

### **For Immediate Release**

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## **Spansion Moves to San Jose**

*New location offers access to Silicon Valley talent, robust amenities and opportunities to connect to nearby customers*

**SAN JOSE, CALIF.** – When [Spansion](#) decided to move its worldwide headquarters to San Jose, the global leader in embedded systems found that North San Jose offered a highly educated talent pool, outstanding access to market, robust transportation networks, and easy access to the vibrant downtown San Jose.

Spansion plans to move its 450 employees in January 2015 to occupy approximately 154,000 square feet at Ridder Park Technology Center in North San Jose pursuant to the lease agreement it signed with Hines, an International Real Estate Group.

"We are excited to move to San Jose," said Carmine Renzulli, senior vice president of human resources for Spansion. "Our selection was based on the great talent pool and amenities San Jose has to offer. We are looking forward to moving into a modern building and being a part of the San Jose community."

San Jose anticipates a direct annual boost of about \$118 million to its economy with from the relocation of Spansion. In addition, Santa Clara County will continue to benefit from \$60 million in indirect and induced investment from the company.

"I congratulate Spansion on its recent lease of prime office space in North San Jose," said Mayor Chuck Reed. "We appreciate your investments in our community, and we wish great success in the years ahead."

### **About Spansion**

Spansion (NYSE: CODE) is a global leader in Flash memory-based embedded systems solutions. Spansion's Flash memory, microcontrollers, analog and mixed-signal products drive the development of faster, intelligent, secure and energy efficient electronics. Spansion is at the heart of electronics systems, connecting, controlling, storing and powering everything from automotive electronics and industrial systems to the highly interactive and immersive consumer devices that are enriching people's daily lives. For more information, visit [www.spansion.com](http://www.spansion.com).

### **About San Jose Office of Economic Development**

The San José Office of Economic Development is committed to a vital, competitive local economy that increases prosperity for people and companies. OED guides economic strategy, provides assistance for business success, connects employers with trained workers, and provides arts and cultural resources to our community. For more information, visit [www.sjeconomy.com](http://www.sjeconomy.com) and follow us on Twitter: @sjeconomy, #sjplace.

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